

**KARL’S FARM METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2023 BUDGET**

WHEREAS, the Board of Directors of Karl’s Farm Metropolitan District No. 1 (the “District”) certifies that at a special meeting of the Board of Directors of the District held September 20, 2023, a public hearing was held regarding the 2023 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2023 as follows:

General Fund	\$99,711
Capital Project Fund	\$ _____

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2023; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2023 as follows:

General Fund	\$120,000
Capital Project Fund	\$3,500,000


BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED SEPTEMBER 20, 2023.

DISTRICT:

KARL'S FARM METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 
David Goldberg (Sep 25, 2023 10:47 MDT)
Officer of the District

Attest:

By: Marc Cooper
Marc Cooper (Sep 26, 2023 11:00 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law


General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
KARL'S FARM METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on September 20, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 20th day of September, 2023.

Marc Cooper
Marc Cooper (Sep 26, 2023 11:00 MDT)