

MINUTES OF THE JOINT ANNUAL MEETING OF THE
BOARDS OF DIRECTORS OF

KARL'S FARM METROPOLITAN DISTRICTS NOS. 1-3

Held: Wednesday, September 20, 2023, at 1:30 p.m. via
teleconference.

Attendance

The joint annual meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance:

David Goldberg
Daniel Frank
Marc Cooper
Richard Frank

Director Shoflick was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were: George M. Rowley, Esq., and Allison C. Fogg, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, General Counsel; Cathy Hamilton, Simmons & Wheeler, P.C., District Accountant; and Stan Fowler, Independent District Engineering Services. No public was present.

**Call to Order/Declaration
of Quorum**

Director Goldberg noted that a quorum of each of the Boards was present and called the meeting to order.

**Presentation Regarding
the Status of Public
Infrastructure Projects
Within the Districts**

Mr. Fowler presented the status of public infrastructure projects within the Districts.

**Presentation Regarding
Outstanding Bonds**

Ms. Hamilton presented information regarding outstanding bonds.

**Review of Unaudited
Financial Statements**

Ms. Hamilton presented information regarding the unaudited financial statements.

Public Comment

None, no public present.

Adjournment

There being no further business to come before the Boards and following discussion, upon a motion duly made, the Boards unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Marc Cooper

Marc Cooper (Mar 19, 2024 14:18 MDT)

Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 18th day of March 2024.